

+ NGUALLA PROJECT + A LARGE NEW + RARE EARTH DISCOVERY

+ **Western Australian based minerals explorer Peak Resources is well advanced in its rare earth resource drilling program currently in progress at Ngualla in south west Tanzania.**

The latest wide intersections from surface continue to extend the area of consistent bedrock mineralisation. Results support Ngualla as being one of the largest and better grade new rare earth discoveries of recent years.

The latest results include:

+ NRC027: **131m** at **5.23% REO** from surface
NRC026: **64m** at **5.26% REO** from surface
NRC043: **26m** at **6.56% REO** from 24m
NRC053: **161m** at **3.88% REO** from 12m to EOH

A maiden JORC compliant resource estimate is expected by the end of the first quarter of 2012.

+ Peak is very encouraged by the results to date, which indicate considerable upside to the project and will continue to aggressively advance Ngualla. The project is also highly prospective for niobium, tantalum and phosphate.



+ **RARE EARTHS**

NIOBIUM

TANTALUM

PHOSPHATE

Level 1, 11 Ogilvie Road Mt Pleasant Western Australia
Ph: (08) 9316 9599 www.peakresources.com.au
ASX code: PEK ACN 112 546 700