



5 June 2009

Announcements Office
Australian Securities Exchange Limited
Sydney NSW

Placement Completed

Peak Resources Limited (ASX code: PEK) advise that it has completed the placement of shortfall securities under the Company's recent pro rata rights issue. A total of 9,374,706 shares and December 2010 options were allotted to successful applicants under the shortfall offer.

A total of 23,780,000 shares and options have now been allotted and issued raising \$535,050 with 61% of those securities being subscribed for under the primary offer.

Holder statements to successful applicant under the Shortfall Offer are being dispatched today, 5 June 2009.

Peak Resources is proceeding with exploration work on its Tanzanian gold projects with fieldwork being currently undertaken at the Igunga Gold Project in the Lake Victoria Goldfield. Results from that programme are expected shortly.

Yours faithfully

A handwritten signature in black ink, appearing to read "Mark Maine", written over a horizontal line.

Mark Maine
Executive Chairman

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