



20 May 2009

Announcements Officer
Australian Securities Exchange Limited

Rights Issue Acceptances

Peak Resources Limited is please to advise that it has accepted applications from shareholders under the rights issue representing 61% of offered securities, or 14,405,294 shares and options.

The Company anticipates that shares and options will be allotted on or about 21 May 2009. Certificates will be dispatched to holders on or before 25 May 2009.

Agreement has been reached with parties in respect of placement of the shortfall of 9,374,706 shares and options.

Yours faithfully

A handwritten signature in black ink, appearing to be "Mark Maine", written over a horizontal line.

Mark Maine
Executive Chairman

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